

RESTORING URBAN NEIGHBORHOODS, LLC REO PROGRAM HOMES AVAILABLE

In an effort to revitalize neighborhoods in designated areas of New York City and create affordable homeownership opportunities for low- and moderate-income families, Restoring Urban Neighborhoods, LLC will rehabilitate vacant homes throughout New York City and sell them to qualified applicants. These homes are being offered from the U.S. Department of Housing and Urban Development, the New York City Department of Housing Preservation and Development, the New York State Housing Finance Agency, and the New York State Affordable Housing Corporation.

Property Address	Neighborhood	Size	Bedroom / Bathroom (subject to change)	Sales Price (range based on income eligibility)
QUEENS				
105-04 177 th Street	Jamaica / CB 12	one family	3 bedrooms / 2 bathrooms	\$245,000
179-19 134 th Avenue	Jamaica / CB 12	one family	2 bedrooms / 1 bathroom	\$230,000
118-16 153 rd Street	Jamaica / CB 12	one family	2 bedrooms / 1 bathroom	\$220,000
153-32 118 th Avenue	Jamaica / CB 12	one family	2 bedrooms / 1 bathroom	\$220,000
109-48 167 th Street	Jamaica / CB 12	one family	2 bedrooms / 1 bathroom	\$235,000
104-16 177 th Street	Jamaica / CB 12	one family	2 bedrooms / 1 bathroom	\$245,000
150-79 116 th Road	Jamaica / CB 12	one family	3 bedrooms / 1 bathroom	\$220,000
118-38 Long Street	South Jamaica / CB 12	one family	3 bedrooms / 1.5 bathrooms	\$260,000
148-21 Linden Blvd	South Jamaica / CB 12	one family	2 bedrooms / 1 bathroom	\$220,000
112-24 148 th Street	South Jamaica / CB 12	one family	4 bedrooms / 2 bathrooms	\$275,000
114-61 145 th Street	South Jamaica / CB 12	one family	2 bedrooms / 1 bathroom	\$240,000
145-53 Arlington Terrace	South Jamaica / CB 12	one family	3 bedrooms / 1 bathroom	\$320,000
145-51 Arlington Terrace	South Jamaica / CB 12	one family	3 bedrooms / 1.5 bathrooms	\$320,000
110-47 Union Hall Street	South Jamaica / CB 12	one family	3 bedrooms / 1 bathroom	\$235,000
114-23 146 th Street	South Jamaica / CB 12	one family	2 bedrooms / 1 bathroom	\$220,000
114-51 158 th Street	South Jamaica / CB 12	one family	3 bedrooms / 1 bathroom	\$245,000
117-79 142 nd Street	South Jamaica / CB 12	one family	2 bedrooms / 1 bathroom	\$220,000
143-33 Glassboro Avenue	South Jamaica / CB 12	one family	3 bedrooms / 1 bathroom	\$220,000 - \$300,000
119-34 Inwood Street	South Jamaica / CB 12	one family	2 bedrooms / 1 bathroom	\$225,000
126-13 147 th Street	South Jamaica / CB 12	one family	3 bedrooms / 1 bathroom	\$225,000
108-32 169 th Place	South Jamaica / CB 12	one family	2 bedrooms / 1 bathroom	\$230,000
123-28 Inwood Street	South Jamaica / CB 12	one family	2 bedrooms / 1 bathroom	\$225,000
114-56 145 th Street	South Jamaica / CB 12	one family	3 bedrooms / 1.5 bathrooms	\$245,000
80-68 90 th Avenue	Woodhaven / CB 9	one family	3 bedrooms / 1 bathroom	\$220,000 - \$300,000
74-25 88 th Avenue	Woodhaven / CB 9	one family	3 bedrooms / 1 bathroom	\$295,000
111-49 122 nd Street	South Ozone Park / CB 10	one family	2 bedrooms / 1 bathroom	\$250,000
126-14 107 th Avenue	South Ozone Park / CB 10	one family	3 bedrooms / 1.5 bathrooms	\$280,000
131-15 224 th Street	Springfield Gardens / CB 13	one family	3 bedrooms / 1 bathroom	\$320,000
135-21 224 th Street	Springfield Gardens / CB 13	one family	3 bedrooms / 1 bathroom	\$340,000
197-11 Hollis Avenue	Saint Albans / CB 12	one family	2 bedrooms / 1 bathroom	\$275,000
187-37 Hilburn Avenue	Saint Albans / CB 12	one family	5 bedrooms / 2 bathroom	\$300,000
162-12 109 th Avenue	Jamaica / CB 12	two family	3 bedrooms / 1 bathroom 3 bedrooms / 1 bathroom	\$239,000
134-14 176 th Street	Jamaica / CB 12	two family	2 bedrooms / 1 bathroom 2 bedrooms / 1 bathroom	\$295,000 - \$375,000
168-13 118 th Road	Jamaica / CB 12	two family	3 bedrooms / 2 bathrooms 3 bedrooms / 2 bathrooms	\$295,000 - \$375,000
174-20 125 th Avenue	Jamaica / CB 12	two family	2 bedrooms / 1 bathroom 2 bedrooms / 1 bathroom	\$375,000
179-08 145 th Avenue	Jamaica / CB 13	two family	3 bedrooms / 1 bathroom 2 bedrooms / 1 bathroom	\$375,000
115-53 172 nd Street	Jamaica / CB 12	two family	3 bedrooms / 1 bathroom 3 bedrooms / 1 bathroom	\$325,000
102-19 86 th Road	Jamaica / CB 9	two family	3 bedrooms / 1.5 bathrooms 1 bedroom / 1 bathroom	\$350,000
107-57 154 th Street	Jamaica / CB 12	two family	3 bedrooms / 1 bathroom 3 bedrooms / 1 bathroom	\$340,000
157-04 108 th Avenue	South Jamaica / CB 12	two family	3 bedrooms / 1 bathroom 3 bedrooms / 1 bathroom	\$340,000
143-03 Shore Avenue	South Jamaica / CB 12	two family	2 bedrooms / 1 bathroom 2 bedrooms / 1 bathroom	\$315,000
87-84 94 th Street	Woodhaven / CB 9	two family	2 bedrooms / 1 bathroom 1 bedrooms / 1 bathroom	\$375,000
88-31 76 th Street	Woodhaven / CB 9	two family	3 bedrooms / 1 bathroom 2 bedrooms / 1 bathroom	\$360,000
130-02 109 th Avenue	South Ozone Park / CB 10	two family	1 bedroom / 1 bathroom 2 bedrooms / 1 bathroom	\$315,000
122-04 111 th Avenue	South Ozone Park / CB 10	two family	2 bedrooms / 1 bathroom 2 bedrooms / 1 bathroom	\$315,000
102-29 134 th Street	South Ozone Park / CB 9	two family	1 bedroom / 1 bathroom 1 bedroom / 1 bathroom	\$305,000 - \$345,000
137-19 Carson Street	Springfield Gardens / CB 13	two family	3 bedrooms / 1 bathroom 2 bedrooms / 1 bathroom	\$360,000
134-36 173 rd Street	Springfield Gardens / CB 12	two family	3 bedrooms / 2.5 bathrooms 2 bedrooms / 1 bathroom	\$350,000

RESTORING URBAN NEIGHBORHOODS, LLC REO PROGRAM HOMES AVAILABLE

Property Address	Neighborhood	Size	Bedroom / Bathroom (subject to change)	Sales Price
BROOKLYN				
714 Jerome Street	East NY / CB 5	two family	2 bedrooms / 1 bathroom 2 bedrooms / 1 bathroom	\$340,000
968 Hemlock Street	East NY / CB 5	two family	3 bedrooms / 1 bathroom 3 bedrooms / 1 bathroom	\$325,000
87 Elton Street	Cypress Hills / CB 5	two family	3 bedrooms / 1 bathroom 1 bedroom / 1 bathroom	\$350,000
BRONX				
4316 Matilda Avenue	Williamsbridge / CB 12	one family	4 bedrooms / 1.5 bathrooms	\$300,000
3984 Barnes Avenue	Williamsbridge / CB 12	one family	3 bedrooms / 1.5 bathrooms	\$300,000
831 East 228th Street	Williamsbridge / CB 12	one family	2 bedrooms / 1 bathroom	\$295,000
3229 Fenton Avenue	Williamsbridge / CB 12	one family	3 bedrooms / 1.5 bathrooms	\$325,000
3761 Bronxwood Avenue	Williamsbridge / CB 12	two family	1 bedrooms / 1 bathroom 3 bedrooms / 1 bathroom	\$350,000
3540 Eastchester Road	Williamsbridge / CB 12	two family	3 bedrooms / 1 bathroom 3 bedrooms / 1 bathroom	\$320,000 - \$400,000
817 East 223 rd Street	Williamsbridge / CB 12	three family	3 bedrooms / 1 bathroom 3 bedrooms / 1 bathroom 1 bedroom / 1 bathroom	\$400,000
STATEN ISLAND				
82 Blackford Avenue	Port Richmond / CB 1	one family	3 bedrooms / 2 bathrooms	\$200,000 - \$240,000
87 Blackford Avenue	Port Richmond / CB 1	one family	3 bedrooms / 2 bathrooms	\$220,000 - \$260,000
60 Erastina Place	Port Richmond / CB 1	one family	3 bedrooms / 2 bathrooms	\$225,000 - \$265,000
8 Grove Place	Port Richmond / CB 1	two family	studio / 1 bathroom 3 bedrooms / 2 bathrooms	\$200,000 - \$280,000

PREFERENCE

Preference will be given to the following New York City residents:

- 50% of the units to current residents of the Community Boards in which homes are located.
- 5% of the units to municipal employees.

ELIGIBILITY

The homes will be sold to applicants who meet the program's eligibility requirements, which include:

- Applicant's (and co-applicant's) ability to meet certain financial requirements, including sufficient combined income to qualify for mortgage financing, sufficient funds to cover down payment and closing costs, good credit history and other qualifying criteria.
- The original name(s) on the application cannot be substituted with other name(s); the application must remain in the original form submitted.
- The applicant/co-applicant must occupy the home as their primary place of residence for at least fifteen (15) years.
- There is an asset cap of \$150,000.*
- Household size will be considered when matching a buyer with a home.

***Based on homebuyer subsidies, the asset cap may vary but cannot exceed \$150,000.**

INELIGIBILITY

- **MAIL ONLY ONE APPLICATION PER FAMILY. YOU WILL BE DISQUALIFIED IF MORE THAN ONE APPLICATION PER FAMILY IS RECEIVED.**
- Applicant's (and co-applicant's) credit score cannot be below **680**.
- *Applicants who currently own, or have in the last five (5) years owned, a residence developed under a Housing Preservation and Development (HPD) program or project are ineligible.*

Income Limits**

- To qualify for the listed homes, applicants cannot have an annual household income greater than **\$95,040**.

****Family size, bedroom/ bathroom count, sales prices and income limits are subject to change.**

Completed applications must be sent to:

Restoring Urban Neighborhoods, LLC
c/o Restored Homes HDFC
REO PROGRAM
150 Broadway, Suite 2101
New York, New York 10038

**For applications, information and a list of available homes please visit:
www.nyc.gov/hpd and www.neighborhoodrestore.com/homeowner.html**

NO BROKER'S FEE NO APPLICATION FEE OWNER OCCUPANCY REQUIRED

Shaun Donovan, Secretary of the U.S. Department of Housing and Urban Development
Michael R. Bloomberg, Mayor of the City of New York
Mathew Wambua, Commissioner of the Department of Housing Preservation and Development
Judd S. Levy, Chairman of the New York State Housing Finance Agency and the New York State Affordable Housing Corporation



RESTORING URBAN NEIGHBORHOODS, LLC

APPLICATION AND CREDIT CHECK AUTHORIZATION

Completed applications will be processed pursuant to the guidelines and under the supervision of the City of New York's Department of Housing Preservation and Development.

I AM APPLYING FOR (Please include ONE (1) HOME ADDRESS of interest): _____

*For those applicants who are eligible but do not receive a home, a list will be maintained for the opportunity to purchase future properties.

Restoring Urban Neighborhoods, LLC may also be offering homes in other neighborhoods. Prices and income limits are subject to change.
Please check **TWO (2)** neighborhoods of preference.

- BRONX:** Williamsbridge/ Baychester
BROOKLYN: Bedford Stuyvesant East New York/ Starrett City Flatlands/ Canarsie
QUEENS: Jamaica Bellrose/ Rosedale Howard Beach/ S. Ozone Park
 Jackson Heights Key Gardens/ Woodhaven
STATEN ISLAND: North Shore Mid Island South Shore

PLEASE NOTE: MAIL ONLY ONE APPLICATION PER FAMILY. Applicant and Co-applicant will be co-owners and must jointly occupy the home. YOU WILL BE DISQUALIFIED IF MORE THAN ONE APPLICATION PER FAMILY IS RECEIVED.

Applicant Information	
Name:	
Address:	
City, State, Zip Code:	
Home/Cell Phone:	
Marital Status:	
Employer:	
Employer Address:	
Employer Phone:	
Employer Fax:	
Email:	
Position:	Years at current position:
Current annual salary:	
Self Employed: Yes <input type="checkbox"/> No <input type="checkbox"/>	
Dividend/Interest Income:	
Do you currently own a home? Yes <input type="checkbox"/> No <input type="checkbox"/>	
Address of Property owned:	

Co-Applicant Information (Includes spouse/any others)	
Relationship to Applicant:	
Name:	
Address:	
City, State, Zip Code:	
Home/Cell Phone:	
Employer:	
Employer Address:	
Employer Phone:	
Employer Fax:	
Email:	
Position:	Years at current position:
Current annual salary:	
Self Employed: Yes <input type="checkbox"/> No <input type="checkbox"/>	
Dividend/Interest Income:	
Do you currently own a home? Yes <input type="checkbox"/> No <input type="checkbox"/>	
Address of Property owned:	

Household Information: How many persons in your household, including yourself, WILL LIVE IN THE UNIT FOR WHICH YOU ARE APPLYING? _____

List all of the people WHO WILL LIVE IN THE UNIT FOR WHICH YOU ARE APPLYING, starting with yourself, and provide the following information. (Add additional sheets if necessary).

Full Name	Relation to Applicant	Birth Date	Age	Sex	Occupation

Please check the following (if it is relevant to applicant and/or co-applicant): **NYC Municipal Employee:**

- (1) Are you or the co-applicant an employee of the City of New York's Department of Housing Preservation and Development, Housing Development Corporation, Economic Development Corporation, Housing Authority or Health and Hospitals Corporation? **Yes** **No**
If you answered "yes", please identify your employer: _____

- (2) If you answered "yes", have you personally had any role or involvement in any process, decision or approval regarding the housing development that is the subject of this application? **Yes** **No**
NOTE: If you answered "Yes" to Question #1, you may be required to submit a statement from your employer that your application does not create a conflict of interest. If you answered "Yes" to Question #2, you will be required to submit a statement from your employer that your application does not create a conflict of interest. This statement will not be required until your name is selected through the lottery and you are asked to provide documents verifying your eligibility and income.

Cash Available: Indicate total amount of cash available for down payment and closing costs: \$ _____
Source of cash: (Savings/Money Market, Stocks, Annuities, 401(k), 403(b), Insurance, etc. Gifts may be used for closing costs) _____

Debt Information: Indicate below all current and total outstanding debts for applicant and co-applicant including auto loans, student loans, credit cards, mortgage loans, personal bank loans, alimony and child support (Attach additional sheets if necessary).

Name of Debtor (Applicant and Co-applicant)	Name of Creditor	Balance owed	Monthly Payment

Credit Check Authorization: A credit check fee is payable at time of interview.
I authorize you to obtain a credit report on the applicant and co-applicant names listed above. (If married less than two years or known by another name or have a designation at the end of your name such as Jr., Sr., II, please indicate). I am applying for eligibility in the REO Program. If I meet the Programs' eligibility requirements and I am selected to purchase a home, I understand that I will need to apply separately for a mortgage loan if I need such funds to purchase the home.

Applicant Signature: _____ Date: _____ Co-applicant Signature: _____ Date: _____

SUBMISSION OF AN APPLICATION DOES NOT GUARANTEE PURCHASE OF A HOME. NO APPLICATION OR BROKERS FEES MAY BE CHARGED TO YOU BY ANYONE.

I DECLARE THAT STATEMENTS CONTAINED IN THIS APPLICATION ARE TRUE AND COMPLETE TO THE BEST OF MY KNOWLEDGE. I have not withheld, falsified or otherwise misrepresented any information. I fully understand that any and all information I provide during this application process is subject to review by the New York City Department of Investigation (DOI), a fully empowered law enforcement agency which investigates potential fraud in City-sponsored programs. I understand that the consequences for providing false or knowingly incomplete information in an attempt to qualify for this program may include the disqualification of my application, the termination of my sales contract (if discovery is made after the fact), and referral to the appropriate authorities for potential criminal prosecution.

I DECLARE THAT NEITHER I, NOR ANY MEMBER OF MY IMMEDIATE FAMILY, IS EMPLOYED BY THE DEVELOPER OR ITS SUBSIDIARIES, OR THE BUILDING OWNER OR ITS PRINCIPALS.

Applicant Signature: _____ Date: _____ Co-applicant Signature: _____ Date: _____

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